

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 975)

RE-DESIGNATION OF CHIEF INVESTMENT OFFICER AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board is pleased to announce the re-designation and appointment of Ms. Ulemj Baskhuu from her current position of Chief Investment Officer to Chief Financial Officer of the Company with effect from 27 August 2013.

The board of directors (the “**Board**”) of Mongolian Mining Corporation (the “**Company**”) and together with its subsidiaries as the “**Group**”) wishes to announce the re-designation and appointment of Ms. Ulemj Baskhuu (“**Ms. Baskhuu**”) from her current position of Chief Investment Officer (the “**CIO**”) to Chief Financial Officer (the “**CFO**”) of the Company with effect from 27 August 2013.

Ms. Baskhuu, aged 34, joined the Company as a vice president in December 2008 responsible for investment of Energy Resources Rail LLC, an indirect-wholly owned subsidiary of the Company and was appointed as the Executive Vice President and CIO of the Company in November 2011 and her responsibilities were to oversee the liquidity, asset management and investor relations of the Company. Ms. Baskhuu obtained a bachelor’s degree in business administration from the Mercer University, United States in 2001.

Prior to joining the Company, Ms. Baskhuu worked for major Mongolian banks and held various senior positions such as director of Financial Institutions at the Trade and Development Bank of Mongolia between 2003 and 2007 and head of investment banking at Khan Bank between 2007 and 2008.

The Board wishes to express its gratitude to Ms. Baskhuu for her contributions to the Company during the tenure of her position as the CIO of the Company and welcomes her in her new role as the CFO of the Company.

For and on behalf of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 27 August 2013

As at the date of this announcement, the board of directors of the Company consists of Mr. Odjargal Jambaljamts and Dr. Battsengel Gotov, being the executive directors of the Company, Mr. Batsaikhan Purev, Dr. Oyungerel Janchiv, Mr. Od Jambaljamts and Ms. Enkhtuvshin Gombo, being the non-executive directors of the Company, and Mr. Ochirbat Punsalmaa, Mr. Unenbat Jigjid and Mr. Chan Tze Ching, Ignatius, being the independent non-executive directors of the Company.