For Immediate Release



MONGOLIAN MINING CORPORATION named among the 2012 TOP 100 Hong Kong Listed Companies

HONG KONG, 7 November 2012 – **Mongolian Mining Corporation** ("MMC" or the "Company", HKEx: 975) is delighted to announce that it was named one of the "Top 10 Sales Growth Companies" at the 2012 Top 100 Hong Kong Listed Companies awards this Monday. This prominent award recognizes the Company's outstanding financial achievements among listed companies in Hong Kong.

Jointly organized by renowned Chinese social network Tencent QQ and leading Hong Kong financial portal Finet Group, the event was held with the contributions from Hong Kong Economic Journal, The Chamber of Hong Kong Listed Companies, The Hong Kong Institute of Financial Analysts and Professional Commentators Limited, CBN Research and College of Business at City University of Hong Kong. The aim of this event was to bring forth a valuable and informative benchmark for investors with an evaluation of the top 100 companies listed on the Main Board of the Hong Kong Stock Exchange. As such, the award's recipients underwent a rigorous assessment process based on the five major financial indicators of market capitalization, net profit, ROE, sales turnover and dividend yield.

MMC is extremely honored to receive this award in only after 2 years since its listing on HKEx, which stands as a testament to the entire staff's steadfast dedication to bringing greater returns to all of the Company's stakeholders. The Company will continue to leverage its core competencies and to provide customers with the finest quality products and services in the business, and looks forward to delivering consistently excellent results in the years to come.

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About Mongolian Mining Corporation (MMC)

Mongolian Mining Corporation (MMC, HKEx: 975) is the largest producer and exporter of high-quality hard coking coal in Mongolia. It owns and operates an open-pit coking coal mine at the Ukhaa Khudag ("UHG") deposit located within the Tavan Tolgoi ("TT") coal formation, as well as the Baruun Naran ("BN") coking coal deposit, both located in South Gobi, Mongolia.

MMC was listed on the HKEx in October 2010, and was selected as a constituent stock of the FTSE Hong Kong Index in March 2012. To learn more about the Company, please visit MMC's website at: www.mmc.mn

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