



(Incorporated in the Cayman Islands with limited liability)

**Annual Protocol Signed with
CHN Energy Coal Coking Co., Ltd
at China International Import Expo 2021**

(5 November 2021, Ulaanbaatar) – **Mongolian Mining Corporation** (“MMC”, or together with its subsidiaries, the “Group”; stock code: 975), is pleased to announce the signing of the annual protocol between its indirectly wholly-owned subsidiary Energy Resources LLC (“ER”) and CHN Energy Coal Coking Co., Ltd (“CECC”, formerly known as “Shenhua Inner Mongolia Coal and Coking Co., Ltd”), one of the Group’s largest customers, at the China International Import Expo 2021.

According to media reports, during the official meeting at Prime Minister level held via video link on 12 October 2021, Mongolia and China expressed willingness to carry out diversified energy cooperation, including boosting coal trading between the two countries to achieve mutually beneficial results. It was stated that both sides will encourage and support enterprises from the two countries to actively carry out cooperation in line with market principles and business rules to ensure a smooth and safe energy supply chain with reasonable and stable prices in the long term.

In line with such policy, ER and CECC confirmed their respective commitments under existing long-term strategic cooperation agreement by signing annual protocol at the China International Import Expo 2021 on 5 November 2021. It was agreed by both parties to target up to 3.0 million tonnes of washed hard coking coal and 1.0 million tonnes of washed semisoft coking coal to be supplied by MMC to CECC during the period from November 2021 to November 2022.

Dr. Battsengel Gotov, Chief Executive Officer of MMC, said, “I’m extremely pleased that both parties remain fully committed to strengthening our long-term relations. MMC and CECC signed annual protocol and confirmed targets for supply arrangements for the next 12 months. COVID-19 has indeed posted a lot of challenges associated with cross border logistics from Mongolia to China. However, both parties will continue to cooperate closely and together overcome these temporary difficulties.”

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About Mongolian Mining Corporation

Mongolian Mining Corporation (“MMC” or “the Group”, stock code: 975.hk) is the largest producer of washed hard coking coal in Mongolia. It owns and operates two open-pit coking coal mines, the Ukhua Khudag deposit located within the Tavan Tolgoi coal formation, as well as the Baruun Naran coking coal deposit, both located in South Gobi, Mongolia.

MMC was listed on The Stock Exchange of Hong Kong Limited in October 2010. To learn more about the Group, please visit MMC’s website at: www.mmc.mn.

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