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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that, with effect from 12 October 2025:

- (1) Mr. Od Jambaljamts has resigned as a non-executive Director and a member of the Environmental, Social and Governance Committee of the Company;
- (2) Dr. Khashchuluun Chuluundorj has resigned as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee, the Nomination Committee and the Environmental, Social and Governance Committee of the Company;
- (3) Mr. Unenbat Jigjid has resigned as an independent non-executive Director, the chairman of the Environmental, Social and Governance Committee and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company;
- (4) Ms. Enkhtuvshin Gombo, a non-executive Director, has been appointed as a member of the Environmental, Social and Governance Committee of the Company;
- (5) Ms. Delgerjargal Bayanjargal, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee and a member of the Environmental, Social and Governance Committee of the Company; and
- (6) Dr. Tsend-Ayush Tuvshintur, an independent non-executive Director, has been appointed as the chairman of the Environmental, Social and Governance Committee and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Mongolian Mining Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Od Jambaljamts (“**Mr. Jambaljamts**”) has resigned as non-executive Director and Dr. Khashchuluun Chuluundorj (“**Dr. Chuluundorj**”) and Mr. Unenbat Jigjid (“**Mr. Jigjid**”) have resigned as independent non-executive Directors of the Company, all with effect from 12 October 2025, as Mr. Jambaljamts, Dr. Chuluundorj and Mr. Jigjid wish to devote more time to their personal commitments. Each of Mr. Jambaljamts, Dr. Chuluundorj and Mr. Jigjid has confirmed that he has no disagreement with the Board and there are no matters in relation to their resignations that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Jambaljamts, Dr. Chuluundorj and Mr. Jigjid for their valuable contribution and continued support to the Group during their tenure of service.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that with effect from 12 October 2025:

- (i) Mr. Jambaljamts ceased to be a member of the Environmental, Social and Governance Committee of the Company;
- (ii) Dr. Chuluundorj ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee, the Nomination Committee and the Environmental, Social and Governance Committee of the Company;
- (iii) Mr. Jigjid ceased to be the chairman of the Environmental, Social and Governance Committee and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company;
- (iv) Ms. Enkhtuvshin Gombo, a non-executive Director, has been appointed as a member of the Environmental, Social and Governance Committee of the Company;
- (v) Ms. Delgerjargal Bayanjargal, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee and a member of the Environmental, Social and Governance Committee of the Company; and
- (vi) Dr. Tsend-Ayush Tuvshintur, an independent non-executive Director, has been appointed as the chairman of the Environmental, Social and Governance Committee and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.

For and on behalf of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 10 October 2025

As at the date of this announcement, the Board consists of Mr. Odjargal Jambaljamts and Dr. Battengel Gotov, being the executive Directors, Mr. Od Jambaljamts, Ms. Enkhtuvshin Gombo and Mr. Myagmarjav Ganbyamba, being the non-executive Directors, and Dr. Khashchuluun Chuluundorj, Mr. Unenbat Jigjid, Mr. Chan Tze Ching, Ignatius, Ms. Delgerjargal Bayanjargal and Dr. Tsend-Ayush Tuvshintur, being the independent non-executive Directors.