

COMPANY INFORMATION SHEET

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Company name (stock code): Mongolian Mining Corporation (0975)
Stock short name: MONGOL MINING

This information sheet is provided for the purpose of giving information to the public about Mongolian Mining Corporation (the “**Company**”) as at the date hereof. It does not purport to be a complete summary of the information relevant to the Company and/or its securities.

Unless the context requires otherwise, capitalized terms used herein shall have the meanings given to them in the Company’s listing document (“**Listing Document**”) dated 28 September 2010 and, if any, references to sections of the Listing Document shall be construed accordingly.

Responsibility statement

The directors of the Company (the “**Directors**”) as at the date hereof hereby collectively and individually accepts full responsibility for the accuracy of the information contained in this information sheet and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief the information is accurate and complete in all material respects and not misleading or deceptive and that there are no other matters the omission of which would make any information inaccurate or misleading.

The Directors also collectively and individually undertake to publish a revised Company Information Sheet when there are changes to the information since the last publication.

Summary Content

<u>Document type</u>	<u>Upload date</u>
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Summary of waiver

Latest version.31 March 2022
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Date of this information sheet: 31 March 2022.

SUMMARY OF WAIVER

Waiver from Rule 8.08(1) of the Listing Rules

In preparation for the Listing, the Company has sought a waiver from strict compliance with Rule 8.08(1) of the Listing Rules.

Rule 8.08(1)(a) of the Listing Rules requires that at least 25% of the issuer's total issued share capital must at all times be held by the public. We expected to achieve a minimum market capitalization of at least HK\$10 billion upon Listing and had applied to the Stock Exchange to request the Stock Exchange to exercise, and the Stock Exchange has confirmed that it will exercise, its discretion under Rule 8.08(1)(d) of the Listing Rules to accept a lower public float percentage of 20% for us or such higher percentage of the issued share capital as would be held by the public in the event that the whole or a part of the over-allotment option is exercised.

The over-allotment option was fully exercised on 18 October 2010 in respect of an aggregate of 10,791,400 shares and accordingly the lower public float percentage of the Company accepted by the Stock Exchange is approximately 22.3%.

We have made appropriate disclosure of the lower prescribed percentage of public float and confirm sufficiency of the public float in our successive annual reports after the Listing. In addition, we have implemented appropriate measures and mechanisms to ensure continual maintenance of 22.3% public float. In the event that the public float percentage falls below the minimum percentage prescribed by the Stock Exchange, the Directors and the Controlling Shareholders will take appropriate steps which may include a further issue of Shares and/or placing some Shares by the Controlling Shareholders (or his/its associates) to independent third parties, to ensure the minimum percentage of public float prescribed by the Stock Exchange is complied with.