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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Mongolian Mining Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that after a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2025 and information currently available, the Group is expected to record a consolidated net profit in the range of approximately USD5.0 million and USD15.0 million for the year ended 31 December 2025 as compared to a consolidated net profit of USD243.6 million reported for the year ended 31 December 2024.

The decline in profit is primarily attributable to decrease in washed coking coal sales prices in 2025, as well as the one-off loss relating to the early redemption of the Senior Notes due 2026 in full at a redemption price of 109.27% in 2025.

While the Group’s financial results for the year ended 31 December 2025 were affected by the factors set out above, the Board is of the view that the Group is currently well funded with a strong cash position and remains well positioned to continue to pursue its strategic objectives and operational targets.

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2025. The information contained in this announcement is based on a preliminary assessment by the Board solely on the basis of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and the current information available, which have not yet been reviewed, confirmed nor audited by the independent external auditors or the audit committee of the Company, and may be subject to adjustments.

Further details of the Group’s performance will be disclosed in the annual results announcement for the year ended 31 December 2025 to be published by the Company in March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 16 February 2026

As at the date of this announcement, the Board consists of Mr. Odjargal Jambaljamts and Dr. Battsengel Gotov, being the executive directors of the Company, Ms. Enkhtuvshin Gombo and Mr. Ariunbayar Byambadorj, being the non-executive directors of the Company, and Mr. Chan Tze Ching, Ignatius, Ms. Delgerjargal Bayanjargal and Dr. Tsend-Ayush Tuvshintur, being the independent non-executive directors of the Company.