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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

EARLY REDEMPTION OF SENIOR NOTES DUE 2026

This announcement is made by Mongolian Mining Corporation (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 14 September 2023 and 15 December 2023, in relation to the issuance and listing of the 12.50% guaranteed senior notes due 2026 (the “**Notes**”).

Pursuant to the terms of the indenture of the Notes dated as of 13 September 2023 (the “**Indenture**”), entered into by and among the Company, the entities set forth in Schedule I thereto as subsidiary guarantors and The Bank of New York Mellon, London Branch, as trustee (the “**Trustee**”), in connection with the issuance of the Notes, the Company announces today that it has informed the Trustee and holders of the Notes that all of the outstanding Notes will be redeemed in full on 15 April 2025 (the “**Optional Redemption Date**”) at the redemption price of 100% of the principal amount of all outstanding Notes plus the Applicable Premium (as defined in the Indenture) as of, and accrued and unpaid interest on the Notes redeemed to (but excluding), the Optional Redemption Date.

The Company will satisfy the payment of the outstanding principal amount plus the Applicable Premium and accrued and unpaid interest of the Notes using its internal resources. Upon redemption of the outstanding Notes, all the redeemed Notes will be cancelled.

For and on behalf of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 3 April 2025

As at the date of this announcement, the Board consists of Mr. Odjargal Jambaljamts and Dr. Battsengel Gotov, being the executive directors of the Company, Mr. Od Jambaljamts, Ms. Enkhtuvshin Gombo and Mr. Myagmarjav Ganbyamba, being the non-executive directors of the Company, and Dr. Khashchuluun Chuluundorj, Mr. Unenbat Jigjid, Mr. Chan Tze Ching, Ignatius, Ms. Delgerjargal Bayanjargal and Dr. Tsend-Ayush Tuvshintur being the independent non-executive directors of the Company.